



UTA BOARD OF TRUSTEES MEETING

JANUARY 24, 2018



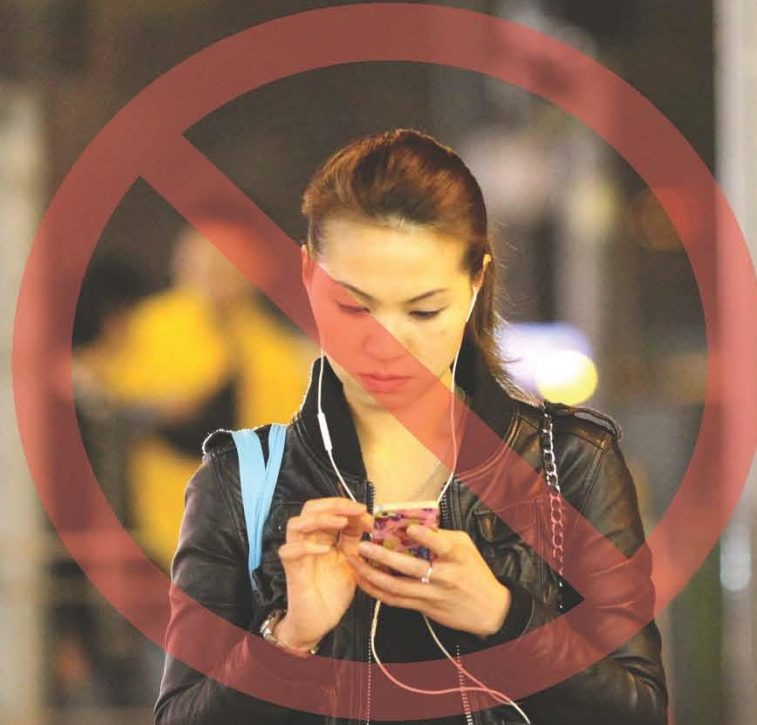


CALL TO ORDER & OPENING REMARKS

PLEDGE OF ALLEGIANCE



Heads Up! Ear Phones Out!



ITEM(S) FOR CONSENT

- * Approval of December 18, 2017 Meeting Report



**PUBLIC HEARING
REGARDING BONDS
TO BE ISSUED**



PUBLIC COMMENT GUIDELINES

- Fill out a “public comment card”, and check the box indicating that you wish to speak. If you do not wish to speak, check the appropriate box and provide any written comment. Hand your comment card to the Board Secretary, Robert Biles.
- The Secretary will call upon each individual wishing to speak in the order cards are received.
- Please state your name into the microphone and proceed with your comments from the podium.
- **In the interest of time, each comment will be limited to two minutes. The Secretary will display the time to notify you when your time is up.**
- You will not be allowed to distribute any handouts to the Trustees in the meeting.



GENERAL PUBLIC COMMENT PERIOD

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CLOSED SESSION



**THERE WILL BE A FIVE
MINUTE BREAK**





CLOSED SESSION





**ACTION TAKEN REGARDING
MATTERS DISCUSSED IN
CLOSED SESSION**





**R2018-01-04: RESOLUTION
REGARDING THE WORK OF
THE TRANSPORTATION TASK
FORCE**





PRESIDENT/CEO REPORT





CUSTOMER SERVICE STANDARDS

<http://www.rideuta.com/About-UTA/Community-Service-Standards>





**R2018-01-01: 2040
STRATEGIC PLAN
ADOPTION**



Strategic Areas of Focus:

- Customer Experience
- Leadership & Advocacy
- Access to Opportunity
- Strategic Funding
- Workforce of the Future

Imagine the Possibilities:

1. Autonomous transit bus system
2. Urban bicycle network
3. Intra-urban light rail
4. Ridesharing apps
5. On-demand dial-a-ride transit service
6. Safe, pedestrian oriented walkways
7. Housing opportunities near employment centers
8. Remote telecommuting
9. Accessible community parks
10. World wide communication access to opportunity
11. Access to outdoor recreational opportunities
12. Large regional employers accessible by transit
13. Drone parcel delivery from regional warehouses (reduced truck traffic on roadways)
14. Regional trail network connected to employment centers
15. Sustainable smart freight technology
16. Autonomous and connected vehicles
17. Integrated alternative energy solutions
18. Uniformly branded wayfinding
19. Inter-county high speed electric commuter trains
20. Inter-state high speed electric heavy rail
21. Connected urban trail network
22. Intra-urban circulators and streetcars
23. Mobile ticketing and electronic fare kiosks
24. Bike sharing
25. Integrated mobility transit hub
26. Multi-modal access to urban grocery stores and fresh food
27. Access to educational opportunities
28. Access to international air travel



*What will the future of
integrated mobility be?*

OUR VISION

We move people

OUR MISSION

Provide integrated mobility solutions to service life's connections, improve public health and enhance quality of life.



COMMITTEE UPDATES





**R2018-01-02: ADOPTING
NEW COMMITTEE
STRUCTURE**



2018 Board Committees

- Finance & Audit Committee
- Stakeholder & Planning Committee
- Operations & Customer Experience Committee
- Executive Committee




AUDIT REVIEW COMMITTEE UPDATE




STAKEHOLDERS COMMITTEE UPDATE





**R2018-01-03: APPROVING
SALE OF 5.975 ACRES OF
RIGHT-OF-WAY TO DRAPER
CITY**





Draper Highline Disposition

Bob Biles & Paul Drake

Context



- Draper City has proposed to purchase approximately 6 acres of property for right-of-way
- UTA acquired the property from Union Pacific Railroad with land grant restrictions
- Location has been contemplated as a future TRAX station
- Proposed conveyance would not affect UTA's ability to construct rail or a station within remaining corridor
- Corporate Policy 2.2.1 Section III(B) requires UTA Board approval to dispose of property in excess of \$500,000

UTA Objectives



- Receive fair market value for property
- Optimize location for potential transit hub
- Support economic development efforts of Draper City

Board Action



Approve the sale of roughly 6 acres of property to Draper City for \$2,995,000 per the terms of the Purchase and Sale Agreement

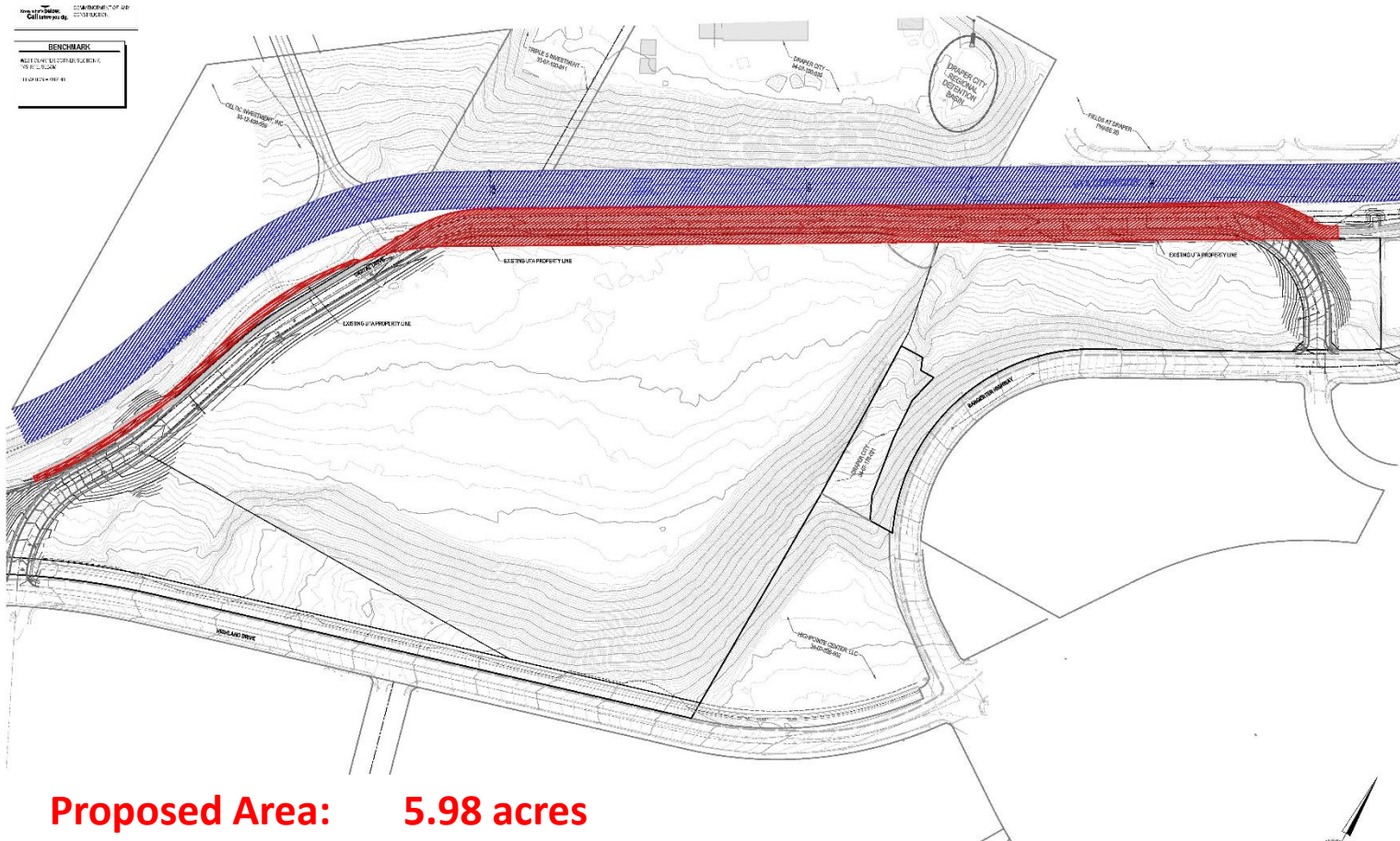
Context Map



Staker-Gardner Site Plan

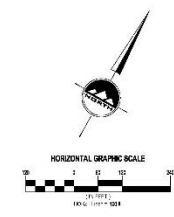


Sale Property



**Proposed Area: 5.98 acres
(260,264 sf)**
Value: \$2,995,000

100' UTA CORRIDOR
PURCHASE PROPERTY APPROX. 5.9 ACRES



Stakeholders



Buyer	Draper City
Seller	Utah Transit Authority
Developer (Adjacent Property)	Gardner Company

Real Estate Policy



If it is determined that, “*after appropriate review, that another government entity has a need or desire for any of such property, then the property may be conveyed to such government entity for value roughly equivalent to the appraised value of the property to be conveyed*”.

- Corporate Policy No. 2.2.1, Section III (E)

Appraised Value



Reconciliation of Land Value		
SF x Price / SF = Value		
Total SF	Price / SF	Value
260,264	\$11.50	\$2,993,036
Rounded		\$2,995,000

*Original purchase price = \$390,396 (\$1.50/sf)

Purchase & Sale Agreement



- Draper City to:
 - pay appraised market value (\$2,995,000)
 - accept property as-is
 - participate in completion of Station Area Plan
- Property to be used only for roadway, trail, or other transportation-related improvements

Benefits to UTA



- Liquidate land with no other permitted use
- Influence land use around potential future station
- Support Draper City's economic development efforts

Board Action



Approve the sale of roughly 6 acres of property to Draper City for \$2,995,000 per the terms of the Purchase and Sale Agreement




OTHER BUSINESS



Next meeting scheduled
for:

Wednesday, March 28th
at 1:30 p.m.





ADJOURN